



Improving the Business Environment in BiH

Press release

Foreign Investors Council of Bosnia and Herzegovina (FIC) held the 3rd General Assembly of the Association.

Sarajevo, March 19th 2010: On Thursday, March 18th 2010, the Foreign Investors Council (FIC) convened for the third general assembly in 2010.

Members of the FIC, adopted the internal reports for 2009, discussed future activities for the current year, and elected a President / Spokesperson for the FIC as well as new Board of Directors.

Tie Sosnowski, owner and Chief Executive Officer of Triland Development was re-elected President of the Board, by a unanimous decision. The following members were elected to the Board:

- Ms. Aida Soko, PricewaterhouseCoopers
- Mr. Branimir Muidža, Heidelberg Cement Group/ Cement Factory Kakanj
- Mr. Giulio Moreno – European Bank for Reconstruction and Development (EBRD)
- Ms. Jasmina Lopičić - M:tel
- Mr. Mukund V. Kulkarni – ArcelorMittal Zenica
- Mr. Sead Miljković – Wolf Theiss (in local cooperation)
- Mr. Stevan Dimitrijević – Karanović & Nikolić
- Mr. Thomas Tomsich – Hypo Alpe-Adria-Bank
- Mr. Tie Sosnowski – Triland Development
- Mr. Vojislav Puškarević – Raiffeisen bank

Tie Sosnowski, FIC President of the Board of Directors and Chief Executive Officer of Triland Development stated: "the FIC has made a significant contribution to the BiH economy since its foundation in 2006. I believe that this year we will continue to expand our capacity in assisting foreign investors in Bosnia and Herzegovina and those interested in investing in this dynamic and growing economy. One of the FIC's goals this year will be to increase the promotion of FIC activities by cultivating and expanding our relationship with the media. We hope the Government institutions in BiH will continue to support local and foreign investors by accelerating reforms that are strengthening the BiH economy. The media plays a vital role in this process and we look forward to working closely with the media in highlighting strategically important factors that affect the market."

Established in 2006 as a non-profit association, the Foreign Investors Council aims to act as a single voice for all foreign investors in Bosnia and Herzegovina, and seeks to promote business-oriented initiatives and provide practical support to all investors in order to improve the business environment in the country. Members of FIC have so far invested over 4 billion euros in BiH and employed more than ten thousand citizens.



Foreign
Investors
Council

Improving the Business Environment in BiH