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New EBRD funds for energy efficiency and renewable energy projects in Bosnia and Herzegovina

€5m credit line to UniCredit Bank

The EBRD is continuing to promote energy efficiency and renewable energy projects in Bosnia-Herzegovina with a €5 million credit line to UniCredit Bank, for on-lending to local private companies undertaking sustainable energy investments.

The financing to UniCredit Bank, part of UniCredit, is extended under the EU/EBRD Western Balkans Sustainable Energy Credit Line Facility*.

The proceeds of the loan will be used to support companies investing in industrial energy efficiency, small renewable energy production and energy efficiency in commercial buildings with loans worth up to €2 million.

The project is supported by EU grant financing that will be used as investment incentives to encourage local companies to implement energy efficiency and renewable energy projects. Technical assistance to help companies prepare eligible projects will be funded by the EBRD Western Balkans Multi-donor Fund.

This is the second transaction under the EU/EBRD Western Balkans Sustainable Energy Credit Line in Bosnia and Herzegovina.

“Improving energy efficiency is one of the EBRD’s key priorities. The project will encourage local businesses to invest in rationalisation of energy use, thus improving their efficiency and overall competitiveness”, said Giulio Moreno, Head of EBRD Office in Bosnia and Herzegovina.

“I am very pleased that UniCredit Bank continues its long-standing and successful cooperation with the EBRD and I am confident that our joint efforts will provide stronger support and give fresh impetus to the local economy. International support, particularly

support from banks as long-term investors, is of great importance for the region“, said Berislav Kutle, CEO, UniCredit Bank.

Since the beginning of its operations in Bosnia and Herzegovina, the EBRD has committed over €1.2 billion in more than 80 projects in various sectors of the economy.

*EU/EBRD Western Balkans Sustainable Energy Credit Line Facility is a €60 million joint framework to support banks involved in lending for energy efficiency and renewable energy projects in Serbia, Bosnia and Herzegovina, FYR Macedonia, and Montenegro.

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